

## **Hong Kong’s Labour Department Certifies SU Group Under Good Employer Charter**

**Hong Kong, September 26, 2024** – SU Group Holdings Limited (Nasdaq: SUGP) (“SU Group” or the “Company”), an integrated security-related engineering services company in Hong Kong, today announced Hong Kong’s Labour Department certified its wholly owned unit, Shine Union Limited, under the Good Employer Charter 2024.

The Good Employer Charter 2024 recognizes that human capital is one of the most important assets of an enterprise. As employees are attaching increasing importance to work-family balance, adopting good human resource management practices is essential to recruiting and retaining manpower in various trades and industries. The adoption of family-friendly employment practices helps relieve pressure on employees shouldering both work and family responsibilities. It can also foster employees’ sense of belonging to the company and enhance their efficiency which in turn will boost the competitiveness of the company, leading to a win-win situation for all.

SU Group’s Chairman and CEO, Dave Chan, commented, “We are honored to receive the Good Employer Charter 2024, which recognizes the high priority we place on family-friendly policies due to their compelling strategic, social and ethical reasons. These policies are win-win strategies as we are able to support employees in managing family responsibilities while benefiting the company through improved engagement, retention, and overall workplace culture. The bottom-line is, offering family-friendly benefits makes our company more attractive to job candidates, enhances our reputation as an employer of choice, and employees are more likely to stay with us for longer-term knowing we support their work-life balance needs.”

### **About SU Group Holdings Limited**

SU Group (Nasdaq: SUGP) is an integrated security-related services company that primarily provides security-related engineering services, security guarding and screening services, and related vocational training services in Hong Kong. Through its subsidiaries, SU Group has been providing turnkey services to the existing infrastructure or planned development of its customers through the design, supply, installation, and maintenance of security systems for over two decades. The security systems that SU Group provides services include threat detection systems, traffic and pedestrian control systems, and extra-low voltage systems in private and public sectors, including commercial properties, public facilities, and residential properties in Hong Kong. For more information visit [www.sugroup.com.hk](http://www.sugroup.com.hk).

### **Forward-Looking Statements**

Certain statements in this press release are forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company’s current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as “anticipate,” “estimate,” “plan,” “project,” “continuing,” “ongoing,” “expect,” “we believe,” “we intend,” “may,” “should,” “will,” “could” and similar expressions. These statements are subject to uncertainties and risks including, but not limited to, the following: the Company’s ability to renew contracts with recurring customers; the Company’s ability to secure new contracts; the Company’s ability to accurately estimate risks and

costs and perform contracts based on the Company's estimates; the Company's relationship with the Company's suppliers and ability to manage quality issues of the systems; the Company's ability to obtain or renew the Company's registrations, licenses, and certificates; the Company's ability to manage the Company's subcontractors; the labor costs and the general condition of the labor market; the Company's ability to effectively manage inventories; the Company's ability to compete effectively; the Company's dependence on a small number of suppliers for a substantial portion of the Company's supplies; the Company's ability to successfully manage the Company's capacity expansion and allocation in response to changing industry and market conditions; implementation of the Company's expansion plans and the Company's ability to obtain capital resources for planned growth; the Company's ability to acquire sufficient products and obtain equipment and services from the Company's suppliers in suitable quantity and quality; the Company's dependence on key personnel; the Company's ability to expand into new businesses, industries, or internationally and to undertake mergers, acquisitions, investments, or divestments; changes in technology and competing products; general economic and political conditions, including those related to the security-related engineering services industry; possible disruptions in commercial activities caused by events such as natural disasters, terrorist activities, political, economic, and social instability, and fluctuations in foreign currency exchange rates, and assumptions underlying or related to any of the foregoing and other risks contained in reports filed by the Company with the U.S. Securities and Exchange Commission (the "SEC"), including the Company's most recently filed Annual Report on Form 20-F and its subsequent filings. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's registration statement and other filings with the SEC.

**Contact:**

Global IR Partners

David Pasquale

Phone: +1 914-337-8801

Email: [SUGP@globalirpartners.com](mailto:SUGP@globalirpartners.com)